

# How do I apply for automatic bank withdrawals?

1. Fill in the application and authorization form (preferably with a void cheque)
2. Sign and date the signature box
3. Keep a copy for your records

4. Send both pieces directly to Intact Insurance  
Billing & Accounts Receivable  
Mail: PO Box 4254 STN A, Toronto, Ontario M5W 5S6  
Fax: 416 440 8530  
Email: ar.billing@intact.net

**PLEASE NOTE:** you will receive confirmation of this change with 15 calendar days' notice before payments are withdrawn from your bank account.

## Automatic bank withdrawals application and authorization form (please print)

Province you reside in	Insurer: <input type="checkbox"/> Intact Insurance Company <input type="checkbox"/> Novex Insurance Company	
Policy Number	Your Insurance Broker	
Last Name	First Name	
Company Name (if the insured is a business)		
Alternate Withdrawal Date Monthly Pay Only (if different from policy effective date)		
Name of Financial Institution		
Branch Transit Number	Bank Number	Account Number

**I understand and accept the terms and conditions of this pre-authorized debit plan and wish to enrol in it.**

Monthly Withdrawals:	<input type="checkbox"/>
Three-Pay Withdrawals:	<input type="checkbox"/>
Full Pay Withdrawals:	<input type="checkbox"/>
Personal PAD:	<input type="checkbox"/>
Business PAD:	<input type="checkbox"/>
Name of Account Holder	
Signature	Date
Name of Account Holder	
Signature	Date

### Interest and Fees

- 1) A \$40 transaction fee is added to any "NSF" returns on any of the payment plans.
- 2) A \$40 fee is charged to reinstate a cancelled policy.
- 3) A Funds Not Available fee of \$40 will be charged if funds are withheld by the customer's bank for clearance and are unavailable to cover the premium payment on due date.
- 4) A \$35 instalment fee is charged for policies on the 3-pay plan. (Does not apply to Novex policies.)
- 5) For my home & auto policies, a blended interest rate of approximately 1.5% of the total premium, which is equivalent to an annual percentage rate of 3.26%, as may be varied by applicable provincial law, endorsements or other policy amendments, is applied in monthly instalments over the term of the policy. (Does not apply to Novex policies.)
- 6) For monoline auto policies, an interest rate of 1.3% of the total premium, which is equivalent to an approximate annual percentage rate of 2.83%, as may be varied by applicable provincial law, endorsements or other policy amendments, is applied in monthly instalments over the term of the policy.
- 7) For monoline property policies, an interest rate of 3% of the total premium, which is equivalent to an approximate annual percentage rate of 6.40%, as may be varied by applicable provincial law, endorsements or other policy amendments, is applied in monthly instalments over the term of the policy.
- 8) Two returned payments within the policy term or NSF of your down payment may result in cancellation of your policy.

### Terms and Conditions

In this authorization, "I", "me" and "my" refers to each Account Holder who signs above.

I acknowledge that this authorization form is provided for the benefit of Intact Insurance Company, Novex Insurance Company, or its affiliates, successors, assignees or transferees (hereafter referred to as "Insurer") – and my financial institution and is provided in consideration of my financial institution agreeing to process debits against my account in accordance with the rules of the Canadian Payments Association.

I warrant and guarantee that all persons whose signatures are required to sign on this account have signed the agreement above.

I hereby authorize Insurer, to draw on my account with my financial institution, for the purpose of paying the premium of the insurance policy(ies) issued by Insurer, or of any replacement policy, any applicable charges and any applicable sales tax.

I waive the right to obtain written notice from Insurer, of the amount to be debited and the due date(s) of debiting, at least 10 calendar days prior to the date of the first payment, even when there is a change in the amount or payment date(s).

I may cancel this authorization at any time. I acknowledge that, in order to revoke this authorization, I must provide 10 days notice of revocation to Insurer. To obtain a sample cancellation form, or for more information on my right to cancel a PAD Agreement, I may contact my financial institution or visit [www.cdnpay.ca](http://www.cdnpay.ca).

Revocation of this authorization does not terminate the insurance contract that exists between me and Insurer. The Payor's Authorization applies only to the payment method and does not otherwise have any bearing on the insurance contract.

I acknowledge that provision and delivery of this authorization to Insurer, constitutes delivery by me to my financial institution. Any delivery of this authorization to you constitutes delivery by me.

The account that Insurer is authorized to draw upon is indicated above. I undertake to inform Insurer, in writing, of any change in the account information provided in this authorization at least 14 days prior to the next payment due date.

I acknowledge that my financial institution is not required to verify that the pre-authorized debit was issued in accordance with the particulars of the Payor's Authorization including, but not limited to, the amount.

I acknowledge that my financial institution is not required to verify that any purpose of payment for which the payment was issued has been fulfilled by Insurer, as a condition to honouring the pre-authorized debit issued or caused to be issued by Insurer, on my account.

I have certain recourse rights if any debit does not comply with this agreement. For example, I have the right to receive reimbursement for any debit that is not authorized or is not consistent with this PAD Agreement. To obtain more information on my recourse rights, I may contact my financial institution or visit [www.cdnpay.ca](http://www.cdnpay.ca).

I agree that any personal information that might be contained in this Payor's Authorization may be disclosed to Insurer's, financial institution, to the extent that such disclosure is directly related to and necessary for the proper application of Rule H1 of the Canadian Payments Association.

### Easipay Authorization Forms

I have provided personal information in this document and otherwise and I may in the future provide further personal information. I authorize my broker or insurance company to collect, use and disclose any of this personal information, subject to the law and to my broker's or insurance company's policy regarding personal information, for the purposes of facilitating the payment of premiums related to my insurance policy. I confirm that all individuals whose personal information is contained in this document have consented to the collection, use and disclosure of their personal information including, without limitation, for electronic funds transfer, and have authorized me to agree to the above on their behalf. Please retain this copy of the terms & conditions for your records.

Intact Insurance Company  
Novex Insurance Company

