

# WHY TENANT INSURANCE IS IMPORTANT



**OVER 300,000**

apartment theft &  
vandalism cases each  
year in Canada



**81%**

of fire & water damage  
claims are caused by  
tenants, not the  
landlord



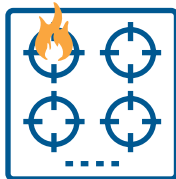
**24%**

of residential fires are  
apartment fires  
in Canada



Average apartment fires  
in Canada cost

**\$100,000**



**25%**

of tenant related fires  
start in the Kitchen



Average repairs in  
Ontario for cooking fires  
cost over

**\$70,000**

**CMR**  
INSURANCE

# WHY TENANT INSURANCE IS IMPORTANT

## Q: WHAT IF MY LANDLORD HAS INSURANCE?

**A:** While your landlord's policy does provide insurance coverage on the building, that insurance is in place to protect the structure and the landlord's own personal liability in case someone is injured on the property – not your possessions.

## Q: WHAT IF I DON'T OWN THAT MUCH?

**A:** Though you may not think your possessions would present a significant loss to you, take an inventory and you'll see how quickly the value adds up. You don't need to have big screen televisions or expensive art and jewelry – books, electronic media, and small kitchen appliances add up quickly!

## Q: WHAT IF I AM REALLY CAREFUL?

**A:** Accidents happen. That's why we need insurance. Though you may not intentionally injure someone in your home, or you don't plan on causing damage to a neighbour's property, there is always a possibility that you could.

For instance, if you accidentally leave the kitchen tap on and it overflows into your neighbors' apartment, you could be found liable for that damage and required to pay for repairs, medical bills related to the accident, as well as defense costs if they bring a suit against you. Having third party liability insurance will protect you from accidents which could cause damage or injury to another's property and end your relationship with them if you can't afford to rectify the damage out of pocket, and also protect you in case of injuries to, or claims by guests and invitees.

## Q: WHAT HAPPENS IF I CANNOT TEMPORARILY LIVE IN MY HOME?

**A:** Your landlord isn't responsible for paying your living expenses if you can't continue to live in your home while an insurance claim is being settled or repairs are being made. This includes cases of fire, theft, vandalism, etc.

A commonly missed advantage of tenants insurance is that, like home insurance, your insurance provider will help to cover your living expenses while repairs are being made in the case of an accident, (i.e. fire). This will ease the financial burden to you while the claims process progresses and repairs are being made.

## Q: WHERE CAN I GET TENANT INSURANCE?

**A:** If you would like a quote or a review of your current renter's insurance policy please contact CMR Insurance or visit our website at [www.cmrinsurance.ca](http://www.cmrinsurance.ca) and we would be happy to assist you.

